EGBERT ANDREWS AUCTION MART

(Premier Govt Auctioneers & Valuers)
161, Lenin Sarani, Kolkata-13, Ph: (033) 4000 0791 / 792,
E-mail:eaam@eaamindia.com, Web:www.eaamindia.com

WILL SELL BY ONLINE E-AUCTION

Under Instructions From

The Officer Commanding, Supply Depot ASC, Dimapur

Online E-Auction Details

E-Auction Location: www.eaamindia.com, E-Auction No.EAAM/06-2025/1672

E-Auction Date & Time: On Monday the 30th June 2025 at 11 AM

Lots Lying at Supply Depot ASC, Dimapur

<u>Important conditions of Sale (Other than General Terms & Conditions)</u>

IMPORTANT: The materials list & **SPECIAL CONDITIONS OF SALE** displayed under **CATALOGUE** on EAAM's E-auction Web Site are tentative and subject to change at the sole discretion of Auctioneer/Principal before the start of E-auction. Bidders should therefore, download the material list and Special Conditions of sale displayed, for their record purpose, if required, and bid accordingly.

The Pre Bid Rs.25,000/- (Rupees Twenty Five Thousand only) by RTGS/NEFT should be deposited by intending registered bidders with Egbert Andrews Auction Mart, 161 Lenin Sarani, Kolkata-13 on or before 29th June 2025 upto 4 PM after which pre bid amount will not be accepted. The Pre bid amount in respect of unsuccessful bidders will be returned after completion of the online e-auction.

- 1. 20% of the sale value of the accepted bid/bids should be paid by the successful purchaser online by RTGS/NEFT as earnest money to the auctioneer within 7 (seven) days from the date of completion of on line auction. Failure to deposit the 20% earnest money registration will be cancelled of the concerned buyer, thereby debarring them for at least 6 months in case of back out buyers.
- 2. The entire balance of sale value shall be paid online by RTGS/NEFT to the auctioneer within 17 (Seventeen) days from the date of date of completion of online auction for SOLD lots and within 10 (TEN) days from the date of issue of acceptance letter from the auctioneer EGBERT ANDREWS AUCTION MART for STA lots. If the buyer fails to make payment for the balance sale value by the stipulated date the period for such payment may be extended by the auctioneer EGBERTANDREWS AUCTION MART/Stockholder or his representative at their discretion on payment of @1% per week or part thereof on the sale value default to a maximum period of two (2) weeks only.
- GST as per Government GST rules is to be deposited by concerned buyers under reverse mechanism system on the total sale value of sold lot/lots before taking delivery of sold lot/lots from the stock-holder.

CBIC Notification: "Pursuant to issuance of CBIC Notification No. 25/2024-Central Tax dated 09.10.2024, it may be noted that necessary compliance for the payment relating to Tax Deduction at Source under Section 51 of the CGST Act, 2017 on metal scrap, wherever applicable, is to be dealt directly by the Buyer with Seller. TDS at the rate of 2% under GST is applicable only when seller and buyer are both registered under GST as regular taxpayer. Since GST TDS is a compliance matter pertaining to the buyer & seller only, Egbert Andrews Auction Mart as a Service Provider will not intervene in the matter. Accordingly, the payment is to be done as per the Payment Schedule mentioned in the auction catalogue."

4. DELIVERY of sold lots should be taken by the purchaser ex-site and within 30 (thirty) days from the date of delivery advice.

5. DOCUMENTATION REQUIRED AS PER ENVRONMENT PROTECTION RULES

For hazardous items such as batteries, lead, transformer oil etc, customers registered with the Central Pollution Control Board/ MOFF (Ministry of Environment & Forest) are eligible for participation.

- **6. RE-SALE**, in no case, will be recognized.
- 7. **BIDDERS** must satisfy themselves from all the points before bidding and should know what they are buying. The stock holder or Auctioneer shall not undertake any guarantee of the stores once the bid is accepted. Stores are sold on "AS IS WHEREIS" basis and as per conditions of sale.
- 8. The goods shall remain in every respect at the risk of the buyer from the date of acceptance of his offer. EAAM / stockholder shall not be under any liability for their safe custody or preservation from that date.
- **9. PURCHASERS** and their men are required to adhere to the Depot / Sale Area's Security Rules.
- **10. AUCTIONEERS/ Stockholder** reserves the right to accept or reject any bid/bids without assigning any reason.
- 11. It will be the responsibility of the bidder to ensure internet connectivity during the auction proceedings and any loss thereof due to any reason whatsoever including power failure, line connectivity etc. will be at bidders risk. The event conducted by the auctioneer on behalf of the seller will not be deemed to be defective by any or more of the bidders. No complaints will be entertained by the auctioneer or the seller in this regard.
- **12. Other conditions,** amendments, additions or alterations if any will be announced before starting of online auction onscheduleddateinthesite<u>www.eaamindia.com</u>.
- 13. Only the Courts at KOLKATA, INDIA shall have the exclusive jurisdiction to entertain any dispute connected with the arbitration proceeding or any other matter or claim arising out of or in connection with the e-auction.

Bidders should inspect the lot/lots in advance at Depot locations and bid in www.eaamindia.com.

Bank details for RTGS/NEFT payment of Earnest Money and Balance Money to the Auctioneer.

Name of the Bank	KOTAK MAHINDRA BANK	
Branch	Park Street Branch KKBK0000322 Current Account	
RTGS/NEFT/IFSCCODE		
Account Type		
Account No.	2611732400	
Name of the Company	EGBERT ANDREWS AUCTION MART	

Online E-Auction No. EAAM/06-2025/1672 TO BE HELD ON 30.06.2025 LOT DETAILS

Lots Lying at Supply Depot ASC, Dimapur Lot No.1

S.No.	Nomenclature	A/U	Qty
	Lot No.1		-
1	Barrel 200 Ltr US	Nos	6
2	Barrel 200/210 Ltr TPUS	Nos	53
3	Barrel 200/210 Ltr HDPE US	Nos	15
4	Jerrican 20 Ltr US	Nos	157
5	Grease Drum 180/182 Kg US	Nos	21
6	Iron Scrap	Kgs	1429.164
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	Lot No.2		
1	Used Engine Oil without Barrels	Ltrs	19,706.000